WILL CURTAIL PUBLIC DEBT BY COMING YEAR

Declaration Made Despite Fact That New Certificates of Indebted-

ness Being Offered.

Increase in Gross Indebtedness Is Announced, as Well as Other Figures Telling of Condition of the United States Treasury.

HOUSTON MAKES STATEMENT

WASHINGTON, Sept. 6.—Notwithstanding a continuing deficit in government financial operations. Soretary Houston, in announcing a new
offering of certificates of indebtedness
tonight, declared the beginning of
the new year would see a reduction
in the nation's gross public debt.
The offering of certificates comprises two issues, and will total about
\$400,000,000. Both issues will be dated
\$5ptember 15, one maturing in six
months and bearing 52-4 per cent
interest, and the other maturing in
one year and bearing 6 per cent interest.

Will Offset Maturing Certificates.

The proceeds obtained from the sale of these two issues, Mr. Houston said will partially offset maturing certificates aggregating about \$590,000,000, which must be paid before November. The remainder of the maturing certificates will be met from funde received through the payment of income and profits taxes due September 15.

ceived through the payment of income and profits taxes due September 15.

Since the beginning of the current fiscal year, the Treasury defeit has grown to \$125,305,000, according to the statement. This was attributed largely to payments to the railroads, whose carnings were guaranteed under the transportation act for the six months' period ending September 1.

Mr. Houston said these payments have exceeded \$130,000,000, and further heavy payments could be expected throughout the remainder of the calendar year. September, he said, will witness payments to the railroads relatively heavier because of the balancing of accounts by many of the roads, and their call for adjustment under the guarantee.

The gross public debt amounted to \$24,324,672,000 September 1. This represented an increase of \$25,550,000 since July 1, Mr. Houston said. There was a corresponding increase in the floating debt which amounted to \$2,571,201,000, September 1. Both of these amounts, Mr. Houston confidently expected, would be reduced through tax payments which occur before the end of the year. He explained there would be a reduction of \$400,000,000 in the outstanding certificates before October 15 as a result of the operations incident to the sale of the issues announced tonight.

Mr. Houston made public reports which he eadd showed a wide distribution of outstanding certificates and a consequent lessening of the burden on banks which had bought previous issues. Of the certificates and a consequent lessening of the burden on banks which had bought previous issues. Of the certificates and a consequent lessening of the burden on banks which had bought previous issues. Of the certificates and a consequent lessening of the burden on banks which had bought previous issues. Of the certificates and a consequent lessening of the burden on banks which had bought previous issues. Of the certificates and a consequent beson as sequenced and should be a reduction of the burden on banks which had bought previous issues.

BURY ALBERT C. ELLINGTON **TOMORROW MORNING AT 11**

Had Been Connected With Local Six Years.

Funeral services for Albert C. Ellington, who died suddenly of heart disease Sunday afternoon in No. 2 engine house, will be conducted at the residence, 1800 Enslow Avenue, at 11 o'clock tomorrow morning, by Rev. G. F. Peter, rector of St. James Epise pal Church. Burial will be in

Mr. Ellington was 77 years old and had been connected with the Fire Department forty-six years, For twenty years he was stationed at No. 9 engine house as engineer, He Virginia Infantry, in the War Be-tween the States. The veteran fire fighter was a member of R. E. Lee Camp, Confederate Veterans, and was recently appointed a delegate to the Confederate reunion to be held this fall in Houston, Texas. He was prominent as a Pythian and a Mason. He is survived by three children— Erwin E. and Miss Elra Ellington and Mrs. George C. Rianhard, all of Richmond, and one sister, Mrs. H. B. Gaines, of this city.

JOHN H. PEDIGO, HENRY COUNTY VETERAN, DIES

Oldest Citizen, Many Years Surveyor, Passes Away, at

Age of 97.

[Special to The Times-Dispatch]
DANVILLE, VA., Sept. 6. -- News
has been received here of the death in Martinsville of John H. Pedigo in Martinsville of John H. Pedigo, helleved to be the oldest man in Henry County. He succumbed in his ninety-seventh year, and was able to move about his home until a few days before his death. He was born in Patrick County, and was a surveyor by profession, it being said that at one time or another he surveyed practically all of Henry veyed practically all of

MISSOURI PACIFIC

An exhaustive analysis of this se curity and the following:

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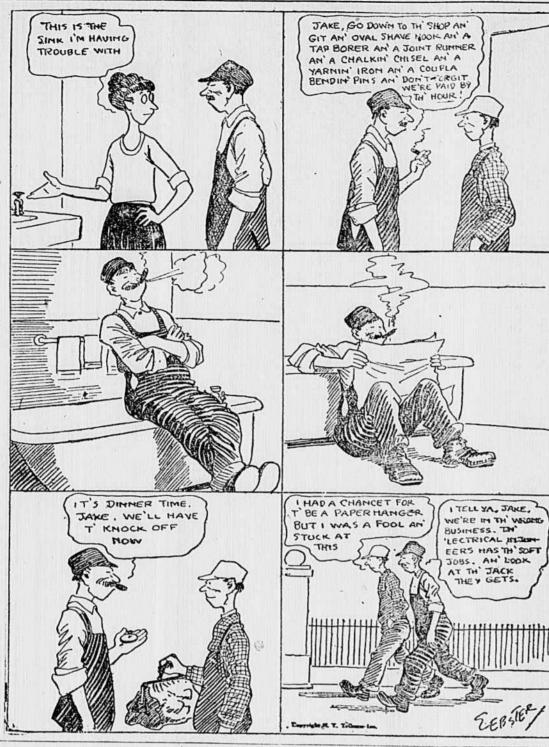
Are not the Casualty Agents only concern, friendly business building claim service that relieves the agent from details also interests him.

R. L. NASE Adjuster.

Automobile, Personal Accident. Compensation,

Liability. 1110 Mutual Building Rickmond, Va.

Everybody Else's Job Looks Better to Me Than Mine



County. When the War Between the States broke out he was a magistrate in the Henry Coonty seat, but joined the Confederate forces at once. He leaves two sons, four daughters

DR. G. G. THOMAS, ATLANTIC COAST LINE SURGEON, DEAD

Superintendent of Relief Department for Number of Years Dies in Wilmington, N. C.

Mutual Building,

[By Associated Press.] WILMINGTON, N. C., Sept. 6.—Dr. George Gillette Thomas, 77, for a number of years superintendent and chief surgeon of the relief depart- an automobile driven by M. L. Brown served with Company A. Fifteenth number of years superintendent and

The Dollar Today!!

ment of the Atlantic Coast Line Rail-road, died yesterday after a long ill-ness at his home here. DEATHS IN VIRGINIA John I. Banks, VICTORIA, VA., Sept. 6.-John I.

Banks, former Mayor and one of the builders of Victoria, died here early

Badly Hurt When Struck by Car, DANVILLE, VA., Sept. 6.—Benja-min Cook, 15-year-old son of Mr. and Mrs. C. D. Cook, was struck and se-

UNDER Present

DOLLAR BUYS Less

The Invested Dollar

Conditions the

EARNS More.

DECREASE YOUR EXPENDITURES.

INCREASE YOUR INVESTMENTS.

Street, the lad crossing the street and emerging from behind a street car in the path of the automobile. The youth has a broken leg and possible cranial njuries as he has been unconscious since the accident.



Stocks & Bonds

Eugene R. Jones & Co.

SYSTEM in money matters

> VOU can get ahead by sys-I tematizing your saving and your investing—by put-

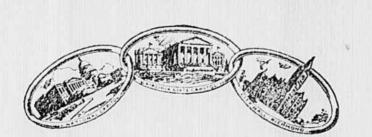
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livestor—many people are.

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Plan coordinates saving and investing, brings the highest income
yield that is possible with ample
safety, and enables you to put your
money to work as fast as you get it.
Over 97% of Kriebel investors
complete their contracts. Doesn't
this propor the success of the plan!
What other saving or investing
plan can show a percentage of completed contracts that even approaches it!

We have prepared a Dictionary

We have prepared a Dictionary of Financial Terms that every thrifty person should have. Send for it. It's free.

Kriebel & Co. INVESTMENT BANKERS 137 Sa LaSalle St. - Chicago, Ill.



Richmond, Va.

The Young Man's Bank

In serving our commenty we invite and welcome not only the business of successful established firms and corporations, but we also especially welcome the Checking Accounts of young men who are to be the future leaders of our community.

We co-operate fully with our customers in assisting them to obtain the greatest results from their business, and we make a particular point to study and to understand the requirements of our depositors so as to be able to help them fully.

NATIONAL STATE & CITY BANK OF RICHMOND.

SHRINERS CELEBRATE DAY white men gathered to view the sight. The negroes brought out a colored brass band, which played popular airs until the procession moved off. The day was ideal and a general holiday here. BY PARADE IN BRISTOL

More Than Thousand in Line in Great Labor Day Event.

[Special to The Times-Dispatch.] BRISTOL, VA., Sept. 6-Labor Day in Bristol was featured by the Shriner celebration, in which more than 1,000 Shriners from Roanoke, Lynchburg and other points in fully \$6,000,000 has been invested in construction work. This is believed principal event during the day was the Shriner parade, headed by the Mayors of Bristol and the famous Kazim Band of Roanoke. Tonight a banquet was tendered the visiting Shriners.

Negroes Parade in Danville.

DANVILLE, VA., Sept. 6.—Laber Day passed here quite quietly, with a parade by 700 members of negro trade unions. The event was quite orderly. The only event nearing a disturbance occurring when the husband of a Buxom cook sought to drag the woman out of the parade. He went to jail and the woman to the rally at a colored church, where a negro speaker made an address. As the hour for the formation of the parade grew near a large crowd of

PARTY NAMES DELEGATES

Spend More Than \$6,000,000 For Construction During Past Eighteen Months. [Special to The Times-Dispatch.] DANVILLE, VA., Sept. 6.—A survey of the building permits granted past eighteen months shows that

'Sucking Eggs and Playing With Fire'

in DOUBTFUL SECURITIES because they promise to

First Mortgage Note, and said he was done "sucking

The 6% First Mortgage House of

Pollard & Bagby, Inc.

But-are you one of her bank depositors?

You may be an inhabitant, but you'll never be a

true citizen of Richmond until you have that bank

The Union Bank of Richmond

1104 EAST MAIN STREET.

How to Make Richmond Reach

the \$250,000 Mark by 1930

2. Economize on non-essentials.

This Company will help you grow.

3. Deposit your money in bank.

Bank deposits work for your

On Savings and Inactive Accounts 3%

For Personal Service.

Seventh Streets.

1. Work and save.

community.

It helps your city grow.

RICHMOND TRUST CO

Capital and Surplus,

\$1,200,000.

Interest figured on daily balances.

That is what you do when you invest your money

A friend from a nearby county was in to buy a

by the city authorities during the construction work. This is believed to be a record for the State. The permits do not include the new concrete cotton mill, the cost of which is indeterminate, but which it is said will show a cost of nearly \$4,000,000.

pay you a big rate of interest.

eggs and playing with fire."

You Are One

Of Richmond's 172,000.

DANVILLE SETS RECORD FOR STATE IN BUILDING PERMITS

Negro Lad Instantly Killed.

DANVILLE, VA., Sept. 6.—Sidney Williams, aged 17, negro, was instantly killed at the Schoolfield mills Saturday, while operating an elevator at the cotton house. While it was ascending and passing a floor, Williams, it is said, began playing with another youth, and put his head through the elevator door, his head being caught by the moving platform and his skull crushed.

TIMES-DISPATCH CLASSIFIED ADVERTISING

INDEXED FOR QUICK REFERENCE. LINE RATE PER DAY (Count 6 words to a line)

Funday 15 Cents
Week-Day 12 Cents
Censecutive Days 10 Cents
Week including Sunday 5 Cents These raiss apply only to advertisements or kinating in the State of Virginia and when cash accompanies the order. Charve advertisements wher, accepted, will be villed at a higher rate subject to discount when paid within seven days.

Jones Term States for Business Advertisers on Request. P. M. each week-day, and up to 3 P. M. Faturdry for correct classification in the next morning's per.

USE THE TELEPHONE.

Call "Randolph I."

Ask for Want Ad Taker.

ANNOUNCEMENTS

Deaths

ELLINGTON.—Died, Sunday evening, September 5, Albert C. Ellington, aged seventy-seven years. He leaves to mourn their loss two daughters, Miss Elra G. Ellington, and the seventy-seven years. He leaves to mourn their loss two daughters, Miss Elra G. Ellington, and the sister, and the George C. Rianhard Ellington and Miss. He was a member of the sister, and the sister of Lee Cambuston of the was a member of the lichmond Randoloth Lodge A. F. & And. Hichmond Randoloth Lodge A. F. & And. Hichmond Randoloth Lodge A. F. & And. Hichmond Fire Department for forty-six years, being connected with Engine Company No.

FLIPPEN.—Died, suddenly at his residence on High Street, Farmville, Va. at 7.1. M. Saturday, John Benjamin Flippen any No. Black of the Camberland County, Va. Mr. Flippen of Camberland County (Va. Mr. Josephine Brown Flippen, and Heben Mr. Mr. Massa Sue Gray, Ellis J. and Martiner & Missa Sue Gray, Ellis J. and Missa Sue Gray, Ellis J. Survived With English Survived Walley With English Survived Walley With English Survived Walley With English Survived Walley Walley Missa Survived Walley Walley Missa Survived Walley Walley Walley Missa Survived Walley Deaths

Funeral Directors PHAUP-Edwin Phaup, funeral director and embainer, 505 E. Main St. Madi-son 131 Randolph 563.

Lost and Found

HREAST PIN—Lost, gold breast bin, brobably in Butch Market Claim early in Brance Cail Boulevard 95.1 solder in France Cail Boulevard 95.1 solder Absorbers, cut-out fender brace, Mark tubes, etc.; 1900 takes it. 112 West Kodak — State Pair Grounds Monday evening. E. Johnson, 11 West Grace.

LOST, on Midlethian Pike, between ralification of the Broad Crossing and Thirty-first Street, South Richmond, pocketbook containing a correlating over 1775, entire savings of working man. Liberal reward. James Bemberten, Route & Rox 121, City.

LOST, one new high top since tan bottom, Madison code. J. 703 West Main Street.

Madison code. J. 703 West Main Street. Lost and Found N-Lost, searf pin; pearl, set in dla-mond. Reward for return. Henry E.

AUTOMOBILES Automobiles for Sale

BARGAINS IN USED

CARS AND TRUCKS. Buick, 1917, 5-passenger. Buick, 1918, 5-passenger. Buick, 1919, 7-passenger. Buick, 1919, Roadster.

Dodge, 1919, Touring. Chalmers, 1919, Touring. Chandler, 7-passenger.

The cars listed above have been repainted, and in first-class mechanical condition. asked.

TRUCKS.

AUTOCAR2-TON ATLAS1-TON THE STONE MOTOR CO.,

INC., BROAD AT SHAFER.

BUY A GUARANTEED USED CAR

From the original guarantee house.

Find out just what we mean by guaranteed used cars.

1919 Overland Country Club roadsters, newly painted, new tops and tires. A-1 mechanical condition.

1 1919 Essex touring, maroon color; this car is as price. good as new; at a genuine bargain.

part payment.

All these cars have been repainted. They look and run like new.

Our prices are the lowest in the city.

you pay. See Mr. Chappelle.

RICHMOND-AMERICAN COMPANY, INC., 206 West Broad St.

Automobiles for Sale ALL BARGAINS 3-4-ton Republic. 1-ton Republic. 11-4-ton Republic. 11-2-ton Republic. 2-ton Republic.

21-2-ton Kelly Springfield. 1-ton Denby. 11-2-ton Day-Elder. Ford delivery wagon. White touring. Stearns touring.

> Cash or Terms. H. D. KING MOTOR CORP. 820 West Broad St.

All sizes.

Used trucks and bodies,

ATIAS, three-fourths ton truck; over-hauled; newly painted. Best of con-dition. A. Meyer's Suns Co., 3-11 South Eighth Street. CHEVROLET For sale, 1918 model; cheap to quick buyer, 513 South Laurel

DEPENDABLE GUAR-ANTEED USED CARS, AND JUST A VERY FEW GOOD ONES. TERMINAL MOTOR COMPANY, INC.,

Ninth and Cary Streets.

BATISPACTORY PERFORMANCE, ECON-OMY IN OPERATION, EXCEPTIONAL-LY EASY RIDING, PRIDE OF OWNERSHIP.

Bo Hupmobile owners invariably trade for new Hupmobiles year after year HUPMOBILE 6-PASSENGER TOURING, We are also offering these bargains:

BUICK ROADSTER, \$450.00. The owners of the above automobiles desiring to purchase Hupmobiles, authorize us to oner them for gale.

AUTOMOBILE CO., INC., 1831 W. BROAD ST.

FORD

1920, with suburban body; extras; oversize tire, shock absorbers, bumper, clock and starter. See MR. LA FRANCE, at 114 West Broad, or call

Randolph 2672. FORD. first-class condition, practically new, Call Madison 2280, FORD—1919 Ford touring; A-1 condition, 8 South Vine Street. Broad Street.
FORD ROADSTER, 1918 model, good condition, 1350. A. R. Tiller, 1393 West Broad Street.
FORD TRUCK, 1-2-tan; Commercial body; perfect condition. P. O. Box 744. Body; pericet conditions because r. Art-JORDAN demonstrator, because r. Art-craft top; bractically new. 411 North (Harrison Street, Handolph 623, Graft ton: practicity
Harrison Street, Handolin 623.

JORDAN touring; wire wheels, cord tires:
one brand-hew exita seat, covers, otc.;
terms if desired Call Madison 7156-J.

OAKLAND SEDAA: in perfect condition.
221 West Broad Street.
221 West Broad Street.

221 West Broad Street.

ONE CHEVROLET 490 touring, in A No. 1 shape, Sold for want of use. Call Roule-vard 165.79 for enkagement.

BUICK STALABLE CARS.

BUICK STALABLE CARS.

GLDS 'S ROADSTER.
SANON '6' CHUMMY ROADSTER.
NEW BROCK WAY 2-TON TRUCK.
NEW GLDS ECONOMY TRUCK.
NEW GLDS ECONOMY TRUCK.

RAN 4'0 D. A. FRENTISS.

RAN 4'0 D. A. FRENTISS.

SUIT CASE lost, old family photos and helricoms. Liberal reward. Phillips.
115 East Fourth Street, Jacksonville, Fla.

TRUCK—Grocer's Ford delivery truck, with top, in good order. 1828 Floyd Avenue. TRUCK-Light delivery truck for sale, cheap; first-class condition. Apply 1109 North Twenty-first St

USED CAR BARGAINS

Chandler seven-passenger, good tires, etc.

Oldsmobile, four - passenger roadster. \$490.

BAUGHAN MOTOR SALES CO., INC., 606 W. Broad Street.

> USED CAR BARGAINS

CHEVROLET Touring, at a very low

MAXWELL 1918 touring, good tires, Your old car accepted as motor O. K. A real bar-

> ALSOP MOTOR CORP., 114 W. Broad Street.

USED CARS-We offer you best values in used cars. Coburn Motor Sales Corp., 1217 West Broad, Madison 6600.

Any terms within reason with takes a car. Ride while Sona Co., 9-11 South Eighth Street.

Auto Accessories AUTO PARTS—We make a specialty of suito parts of all kinds; bring or shin your old part to us, we same. Wilber F. Dotson, 802 Brook Ave. "THANK you for the splendid results from your want Ada," on will say the same. Telephone ads accepted. Cail Randolph L.

Congoleum Company Save \$13,846.85 by Credit Insurance

The Congoleum Company of Philadelphia are familiar to everyone as the manufacturers of a world-famous floor covering. This progressive concern recently had a protective experience with the American's Credit Insurance. They write:

"We acknowledge payment from your Company of Thirteen Thousand, Eight Hundred and Forty-six Dollars and Eighty-five Cents (\$13,846.85), in Interim Payment of a loss we sustained on one of our customers who had, at the time the goods were shipped, the very

"By reason of your Interim Payment Policy of Credit Insurance, we are able to place such amounts as we collect under the Policy into the active working capital of our business, and the Policy to remain in force until its expiration, for any further losses we may possibly have thereunder.

"The service of your form of protection is of great advantage to us.'

Manufacturers and wholesalers, an inquiry will bring you full particulars of The American Company's Interim Payment Policy, without a bit of obligation. Payments to Policyholders about \$10,000,000.00

The AMERICAN CREDIT-INDEMNITY CO. E.M. TREAT. PRESIDENT OF NEW YORK ISSUES STANDA RD UNLIMITED POLICIES

L. A. SCOTT, Special Agent. American National Bank Building Phone Madison 3641.

W. C. ALLEN, State Agent.